RED WING CREDIT UNION

QUARTERLY FOCUS

Fall 2026

CREDIT UNION MILESTONE

On July 30th, we officially celebrated the completion of our construction and remodel project with a Ribbon Cutting Ceremony organized by Red Wing Chamber of Commerce. We were happy to have the opportunity to celebrate with our members, our staff, and the support of the community. Our open house event also featured the talented local artists with paintings on display and outdoor food trucks for everyone to enjoy.

We are grateful for the support and want to thank everyone who stopped in to celebrate with us. For 72 years, we have proudly served this community with trusted financial solutions and personalized service, and we look forward to serving you and your family for many years to come.

CHECK OUT OUR SOCIAL MEDIA PAGES ON FACEBOOK AND LINKED IN

651-388-7133
3303 North Service Drive • Red Wing
www.redwingcu.com

EQUAL HOUSING OPPORTUNITY

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

SCHOLARSHIPS AVAILABLE!

Red Wing Credit Union is excited to partner with the Minnesota Credit Union Foundation Scholarship Council to offer sixteen (16) $1,500 individual scholarships to credit union members throughout Minnesota! Eight (8) scholarships will be awarded to traditional applicants and eight (8) will be awarded to non-traditional applicants. Any member of a Minnesota Credit Union Network affiliated credit union pursuing post-secondary education in the Fall 2027/Spring 2028 or is a high school senior graduation in 2027 is elibigle to apply. Applications are currently being accepted online at www.mncun.org/fsc.html now through November 30, 2026.

MINNESOTA CREDIT UNION FOUNDATION SCHOLARSHIP COUNCIL

2026 ESSAY QUESTION:

What personal financial challenge do you believe is unique to your generation, and how has it impacted your education, career goals, or future plans? We are interested in your unique perspective and lived experience – tell your story.

INTERNATIONAL CREDIT UNION DAY

Celebrating the 78th Year of International Credit Union Day at Red Wing Credit Union

On October 15, Red Wing Credit Union will join over 67,000 credit unions around the world to celebrate the 78th anniversary of International Credit Union (ICU) Day. ICU Day highlights the many ways that credit unions across the world help members work towards achieving their financial goals.

To celebrate, please join us for cookies and cider in our lobby on Thursday, October 15th.

Credit unions were built on the principle of "people helping people." We've seen that philosophy in action for years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. Red Wing Credit Union is honored to be a part of this proud tradition.

One member at a time, we are working to build a stronger community and look forward to serving you and your family for years to come!

ARTWORK at the CREDIT UNION

We are excited to continue our partnership with Red Wing Arts to showcase the talented artist community. The Plein Air collection will be featured on our walls throughout the credit union through August 2027. Plein Air (which approximates to "open air" in French), is a study of how light and shadow interact, creating a snapshot of one moment in time - and each year, artists come from around the region to paint recognizable scenes of our beautiful area. Please feel free to come in and take a look at this amazing exhibit.

INVESTMENT CORNER

by Rich Douglas

RESILIENCE *meets* REALITY

The financial markets have shown remarkable strength this year. At the same time, you may feel the pinch of higher prices at the pump and rising utility bills. Understanding how these competing forces affect your wealth helps keep your long-term plan on track.

WHAT IS HAPPENING IN THE ECONOMY?

- Persistent Inflation and Energy: Supply chain disruptions tied to the Middle East earlier this year pushed oil and gas prices up, keeping headline inflation somewhat bumpy around 3.4%.
- The Federal Reserve: Under new leadership with Chairman Kevin Warsh, the Federal Reserve is holding interest rates steady while evaluating how persistent inflation and government debt impact borrowing costs.
- The AI Infrastructure Boom: Massive spending on artificial intelligence data centers and technology continues to drive corporate profits higher, supporting the broader stock market despite macro uncertainties.

WHAT THIS MEANS FOR YOUR PORTFOLIO

Market headlines can cause worry. However, reacting to short-term news often hurts long-term returns. We suggest focusing on a few practical steps:

- Emphasize Quality Earnings: Companies with strong profits and solid balance sheets are better equipped to handle higher energy costs and interest rates.
- Review Fixed Income Opportunities: Higher interest rates mean safe, high-quality bonds and bond ladders currently offer attractive income yields we have not seen in years.
- Stay Diversified: Spreading your investments across different sectors guards against volatility in any single industry.

We are always here to talk through your specific situation or review your personal goals.

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"These are the opinions of Rich Douglas and not necessarily those of Cambridge, are for informational purposes only, and should not be construed or acted upon as individualized investment advice. Diversification and asset allocation strategies do not assure profit or protect against loss. Indices mentioned are unmanaged and cannot be invested into directly. Past performance is not a guarantee of future results."

REGISTER FOR OUR FALL

MEDICARE SESSIONS

Register today for a free Medicare session and gain better understanding of your Medicare options. Learn about coverage choices, enrollment timelines, and important decisions that can impact your healthcare. Reserve your spot today and get your questions answered by a Medicare professional.

Call our office (**651-388-7133**) to RSVP or register on our website at **www.redwingcu.com/medicare**.

Register Today!

IN-PERSON SESSIONS HELD AT RWCU:

Wednesday, October 7 @ 3 PM

Wednesday, November 4 @ 3 PM

By calling this number, you agree to speak with an independent health insurance agent about Medicare insurance products. We are not affiliated with Medicare or any government agency. We do not offer every plan available in your area. Currently we represent 8 organizations which offer 61 products. Please contact Medicare.gov or 1-800-MEDICARE, or your local State Health Insurance Program to get information on all your options. This is an advertisement.

Fall HOLIDAY CLOSINGS

Red Wing Credit Union will be closed to commemorate the following holidays:

CU Kind Day**.....** Monday, October 12
closing at Noon

Veteran's Day**....** Wednesday, November 11

Thanksgiving Day**....** Thursday, November 26

Christmas Eve**.....** Thursday, December 24

Christmas Day**.....** Friday, December 25

Remember, you can access your credit union accounts 24/7 via www.redwingcu.com, Touch Tone Teller (877-388-5349), and our mobile banking app. You can also obtain cash with an ATM or check card. Come to the office and talk to a member service representative about these free services.

CU KIND DAY

cu | kind

CU Kind Day is a day when credit unions come together to spread kindness and demonstrate the "people helping people" philosophy with cooperative principles in action. Held annually the second Monday of October, credit unions are encouraged to participate by selecting a giveback opportunity that means the most to their staff and community. In 2025, over 3,500 credit union employees across the state dedicated their day to community service projects totaling over 6,000 volunteer hours.

Red Wing Credit Union will be participating in CU Kind Day on Monday, October 12. The credit union will be open from 8:30 a.m. until 12 p.m. noon. After closing at noon, the credit union staff will be participating in a few community service projects.