

RED WING CREDIT UNION



QUARTERLY FOCUS



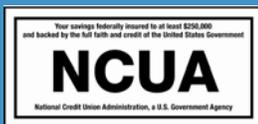
Preview Winter 2022

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651-388-7133

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www.redwingcu.com



OFFICIAL NOTICE

Red Wing Credit Union Annual Business Meeting

Date: **Tuesday, March 15th, 2022**

Time: **6:30pm**

Location: **St. James Hotel – Summit Room**

The Board of Directors of Red Wing Credit Union extend to you, our membership, a personal invitation to attend the 67th Annual Business Meeting. This meeting will feature various financial reports on the condition of the credit union, as well as the election of directors to serve on the Board of Directors and the Supervisory Committee.

Dessert and beverages will be served promptly. Meeting will commence shortly thereafter. Door prizes will be drawn at random; winners must be present to win.

Registration is required at Red Wing Credit Union prior to attending the meeting.

PRIVACY NOTICE

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at: www.redwingcu.com, or we will mail a free copy to you upon request. Please call us at 651-388-7133.

RED WING YOUTH OUTREACH

Red Wing Credit Union is excited to announce Red Wing Youth Outreach received a \$10,000 donation from Alloya Federal Credit Union. In honor of their tenth anniversary, Alloya celebrated the milestone by donating \$10,000 to 10 charities over 10 days. The charities were chosen through a nomination and selection process driven by Alloya's credit union membership. As a member, Red Wing Credit Union nominated RW Youth Outreach and they were selected from over 100 nominations.

Red Wing Youth Outreach provides intervention, life-skills education, and mentoring for adolescents at risk of facing serious challenges in their healthy transition to adulthood. Red Wing Credit Union supports Red Wing Youth Outreach through mentorship and financial education sessions that help kids develop skills that will help them for a lifetime, such as budgeting and using basic tools such as credit cards, and savings and checking accounts.

In November, Red Wing Credit Union staff had the honor of presenting the check to Mandy Arden and Chelsea Will of Red Wing Youth Outreach. The donation will be put to good use to help support the Independent Living program.



Pictured here are: Jarrett Enevold, Mandy Arden, Lynn Holm, Chelsea Will, Dawn Bitzan, and Traci Sonju.

Please Welcome Our New Staff



McKenzie Johnson

With over 5 years of financial experience as a teller and loan assistant, we are excited to welcome McKenzie Johnson to our Financial Service Representative team. McKenzie grew up with one brother and currently resides in Zumbro Falls. She attended and graduated from Lake City in 2014. In her spare time, she enjoys reading, going down the Zumbro River, and spending time with friends and family, and her two dogs, Lacey & Fiona.



Makayla Zimdars

We are excited to announce that Makayla Zimdars has joined the RWCU team as a Member Service Representative. Makayla comes to us with over 4 years of banking experience and enjoys the opportunity to educate and help others with their financial needs and goals. She lives in Red Wing with her husband, Aaron, and their new British Lab puppy, Gibbs. Away from work, Makayla enjoys spending time with family and friends, riding SxS up north at the family cabin, going on road trips, and reading books.

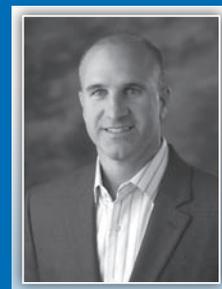


Jarrett Enevold

Please welcome Jarrett Enevold, Assistant Operations Manager to our team. Jarrett joined the credit union in November. He was born and raised in Red Wing and spent 4 years in Ames, Iowa receiving his Bachelor's Degree in Business Management from Iowa State University. Jarrett currently resides in Lake City with his wife, Emily. During his free time Jarrett likes to be out on the golf course, being involved in the Red Wing community, or watching his favorite sports teams. Come in and say hello to Jarrett the next time you're in the credit union.

INVESTMENT CORNER

by Rich Douglas



WISE DECISIONS WITH RETIREMENT IN MIND

Certain financial & lifestyle choices may lead you toward a better future.

Some retirees succeed at realizing the life they want; others don't. Fate aside, it isn't merely a matter of investment decisions that makes the difference. There are certain dos and don'ts – some less apparent than others – that tend to encourage retirement happiness and comfort.

Retire financially literate. Some retirees don't know how much they don't know. They end their careers with inadequate financial knowledge, and yet, feel they can prepare for retirement on their own. They mistake creating a retirement income strategy with the whole of preparing for retirement, and gloss over longevity risk, risks to their estate, and potential health care expenses. The more you know, the more your retirement readiness improves.

A goal to retire debt free – or close to debt free? Even if your retirement savings are substantial, you may want to consider reviewing your overall debt situation.¹

Retire with purpose. There's a difference between retiring and quitting. Some people can't wait to quit their job at 62 or 65. If only they could escape and just relax and do nothing for a few years – wouldn't that be a nice reward? Relaxation can lead to inertia, however – and inertia can lead to restlessness, even depression. You want to retire to a dream, not away from a problem.

The bottom line? Retirees who know what they want to do – and go out and do it – are positively contributing to their mental health and possibly their physical health as well. If they do something that is not only vital to them, but important to others, their community can benefit as well.

Retire healthy. Smoking, drinking, overeating, a dearth of physical activity – all these can take a toll on your capacity to live life fully and enjoy retirement. It is never too late to change habits that may lead to poor health.

Retire where you feel at home. It could be where you live now; it could be a nearby place where the scenery and people are uplifting. If you find yourself lonely in retirement, then look for ways to connect with people who share your experiences, interests, and passions; those who encourage you and welcome you. This social interaction is one of the great, intangible retirement benefits.

Rich Douglas may be reached at (651) 267-4239 or rich@usretirementsolutions.com, www.USRetirementSolutions.com

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Citations

1. CNBC.com, December 2, 2020

GIVING BACK

CU 
FORWARD
DAY



On October 11th, Red Wing Credit Union staff participated in CU Forward Day, a statewide initiative of Minnesota credit unions spreading kindness in the communities they serve through service and giving back. The day is held on Columbus Day, a federal holiday observed on the second Monday in October. 64 credit unions in Minnesota participated in CU Forward Day with over 2300 volunteers putting in more than 10,000 hours of work. The staff at Red Wing Credit Union volunteered to work on two separate projects; one group helped with cleanup at Burnside Cemetery, and later they joined the other group of volunteers painting interior walls at Red Wing's Hope Coalition house. We accomplished a lot in one afternoon and look forward to future opportunities to give back!

PLEASE UPDATE YOUR CONTACT INFO!

Do you have a new email address? Have you recently moved? Did you get rid of your home phone number? Keep your contact information up to date so we can reach you if important questions or issues come up. It's also good to review your beneficiary information and keep it current. Please call us at 651-388-7133 to update your info today!

TURBOTAX

The TurboTax program offers credit union members great discounts on TurboTax products. No matter where life takes you, TurboTax guides you like a GPS to your maximum refund. As a member of Red Wing Credit Union, you can save up to \$15 on TurboTax federal products – the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund, guaranteed.

Get started today and save! Visit www.redwingcu.com and click on the TurboTax button.

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2022 HOLIDAY SCHEDULE

New Years Day	Saturday, January 1, 2022
Martin Luther King Day ...	Monday, January 17
Memorial Day	Saturday, May 28
.....	Monday, May 30
Independence Day	Saturday, July 2
.....	Monday, July 4
Labor Day	Saturday, September 3
.....	Monday, September 5
Columbus Day	Monday, October 10
.....	– closing at noon
Veterans Day	Friday, November 11
Thanksgiving Day	Thursday, November 24
Christmas Eve	Saturday, December 24
Christmas Day	Monday, December 26